GOVERNMENT OF TELANGANA ABSTRACT

ADVANCES - Advance for purchase of a Motor Cycle to Sri P.Srinivas, Asst.Section Officer, General Administration Department for an amount of Rs.80,000/- Sanctioned – Orders – Issued.

GENERAL ADMINISTRATION (OP.I) DEPARTMENT

G.O.Ms.No.434

Dated:13-11-2015. Read the following:-

1. G.O.(P).No.39, ,Finance(HRM.IV) Deptt., Dt:15.04.2015.

- 2. Application of Sri P.Srinivas, Asst.Section officer, dt:24.01.2015.
- G.O.Rt.No.2141, Fin.(HRM.IV) Deptt., dt. 16.06.2015.
 U.O.Note No.11067/OP.I/2015-1, G.A(OP.I)Dept., dt. 23.09.2015.

ORDER:-

Under Article 230 of the A.P.F.C. Volume – I and in terms of the orders issued in the G.O. 1st read above, **Sri P.Srinivas**, **Asst.Section Officer**, General Administration Department is sanctioned an amount of Rs. 80,000/- (Rupees eighty thousand only) towards Motor Cycle Advance, subject to the following conditions:

- i) that he should draw the advance within two months from the date of issue of the
- ii) that he should purchase the Motor Cycle and finally pays for it within one month from the date on which the advance is drawn, failing which the full amount of the advance drawn with interest thereon must be refunded to the Government.
- iii) that he should execute a mortgage bond in Form 13 C of the A.P.Financial Code, Volume I, and;
- iv) that the Motor Cycle should be insured against loss or damages by fire, theft or accident within one month from the date of purchase of Motor Cycle failing which the full amount of the advance drawn with interest must be refunded to the Government.
- If the actual price paid for the Motor Cycle is less than the advance drawn, the balance 2. amount should be refunded to the Government forthwith. The Mortgage Bond in Form - 14 of the A.P.Financial Code, Volume - I along with original stamped receipt of the purchase price of the Motor Cycle should be submitted to the Government promptly soon after the Motor Cycle is purchased with a report of the date of drawal of the advance and of purchase of the Motor Cycle and its insurance.
- The Insurance Policy should be forwarded to the Deputy Pay and Accounts Officer, Secretariat Branch, Hyderabad for perusal together with a letter in Form – 15 addressed to the Motor Insurance Company with whom the Motor Cycle is insured notifying the company the fact that the Government are interested in the policy secured.
- The advance will be recovered in (80) equal monthly installments @ Rs.1000/-(Rupees one thousand only). Interest at the rate of 5 ½% per annum will be charged on the advance taken and shall be recovered in (05) equal monthly installments. The recovery shall commence from the salary of the individual from the month following the month in which the advance is drawn.
- The Deputy Pay & Accounts Officer, Secretariat Branch, Hyderabad is informed that an agreement in Form - 13 of A.P. Finance Code, Volume - I has been executed by the individual and that it has been examined and found to be in order and the Surety Bond has also been obtained from the individual and kept in Department.
- The expenditure will be met from the funds allotted in the U.O. Note 2nd read above and shall be debited to the Head of Account "MH.7610 - Loans to Government Servants etc., -MH.202 -Advance for purchase of Motor Conveyances – SH.(05) – Loans for purchase of Motor Cycles – 001 – Loans for purchase of Motor Cycles".

- 7. Certified that the individual has not taken any other conveyance advance in the preceding five years and this is the first advance sanctioned to him for purchase of a Motor Cycle.
- 8. Certified that the wife of the individual is not a Government Servant.
- 9. The General Administration (Claims- A) Department are requested to draw and disburse the amount to the individual to his A/C.No.52088436970, State Bank of Hyderabad, Secretariat Branch, Hyderabad.
- 10. This order is available on Internet and can be accessed at address http://www.telangana.gov.in/goir".

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

ADHAR SINHA PRL.SECRETARY TO GOVERNMENT (POLL.)

To Sri P.Srinivas, Asst.Section Officer, GAD. General Administration Department. The General Administration (Claims-A) Department. The Dy.Pay and Accounts Officer, Sectt.Br.,Hyderabad. The Finance (HRM.IV) Deptt. SF/SC.

//FORWARDED::BY ORDER//

SECTION OFFICER.